



Principal adverse sustainability impacts statement

CNI Advisory AB, corporate registration number 559154-1189 (“Manager” or “AIFM”) manages alternative investment funds (“Funds” or “AIF”) for the purpose of making investments in-line with an investment policy and adheres to the Alternative Investment Fund Manager Directive (2011/61/EU) (“AIFMD”) and the Swedish Act *Lag (2013:561) om förvaltare av alternativa investeringsfonder* (“AIFM Act”) and the European Venture Capital Funds Regulation (EU 345/2013) (“EuVECA”). The Manager is registered with the Swedish Financial Supervisory Authority as EuVECA manager. In accordance with the legal and regulatory requirements under the Regulation on sustainability-related disclosures in the financial services sector (EU) 2019/2088 (“SFDR”), the Manager aims, with this document, to provide transparency on the consideration of principal adverse impacts on sustainability.

The Manager is considering with all reasonable means sustainability risks, however, hereby informs that it does not consider principal adverse impacts in its investment decisions. For reasons of proportionality concerning its operational size, the Manager is not measuring principal adverse impacts which would require mandatory disclosure on a set of common indicators considering scope, severity, probability, and potential of materialising. The Manager has no internal sustainability specialist or external market research providers conducting such work. Furthermore, given the governance structure of unlisted shares, the Manager has insufficient data available and cannot provide historic data to ensure comparability of those impacts to its investors.

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